

Idaho First Bank Announces Appointment of Michael M. Mooney to Board of Directors

McCall, Idaho – March 4, 2019 – Today Idaho First Bank (the “Bank”) (OTC: IDFB) announced that Michael M. Mooney has been appointed as a member of its Board of Directors. Mr. Mooney is a retired banker well known to the Southwest Idaho business market. He lives in Boise and McCall with his wife Karen.

“We are glad to have Mike join our Board and bring his many years of experience in our marketplace.” Said Mark Miller, Chairman of the Board of Directors, He further stated that “We believe that Mike will bring us additional strength in building client relationships. This includes both the business relationships and community relationships that have long found value in Mike’s participation with their organization.”

“Since beginning the Bank, I felt it was important to have additional banking experience on the Board” stated Greg Lovell, President and Chief Executive Officer. “I cannot be more pleased to have Mike bring his talents, experience and long-term outlook to our Board. I believe his reputation and connections within our markets will prove important as we grow.”

Mr. Mooney commented, “I believe in community banking and believe Idaho First Bank is a proven partner in building the communities it serves. I love spending time in Boise and McCall and will work hard to represent our client and shareholder’s interest as I serve to build this Bank.”

Mr. Mooney retired in February 2016, as President of the Bank of the Cascades, Idaho Region, which he had joined to serve in that position in August, 2003. During his 42-year banking career, he also served as Executive Vice President of the Rocky Mountain Region for KeyBank, President for KeyBank of Idaho, and President and CEO of Farmers & Merchants State Bank. He has a BS in Finance from Utah State University, an MBA from Idaho State University, and graduated from the Pacific Coast Banking School at the University of Washington. Mr. Mooney’s past community service includes Board Chairman of the Boise Metro Chamber, West Region of St. Luke’s Health System, as well as the Idaho Bankers Association. Mike also represented Idaho on the Federal Reserve Board Salt Lake City Branch and the Federal Home Loan Bank of Seattle. Mr. Mooney remains active in the community, currently serving on the boards of Delta Dental of Idaho, United Heritage Financial Group, Andrus Center, Idaho Business for Education and the Idaho Energy Resource Authority.

President Lovell stated “His experience speaks for him but it doesn’t show the deep and long-lasting ties to the Boise and McCall area. We look forward to having him work with us as we build the best community bank in Southwest Idaho.”

Idaho First Bank is a state-chartered commercial bank that opened for business in October, 2005. Its headquarters are located in McCall, Idaho, with branches in Boise, Eagle and New Meadows.

This release contains “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995 (“PSLRA”). Such forward-looking statements are subject to risks and uncertainties that may cause actual results to differ materially from those projected. These risks and uncertainties include, but are not limited to: economic conditions, the regulatory environment, loan concentrations, vendors, employees, technology, competition, and interest rates. Readers are cautioned not to place undue reliance on the forward-looking statements. Idaho First Bank has no obligation to publicly update the forward-looking statements after the date of this release. This statement is included for the express purpose of invoking PSLRA’s safe harbor provisions.

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