

# *Idaho First Briefing*

## 1st QUARTER 2023

To the Stakeholders of Idaho First Bank-

### CEO UPDATE

Most of you have heard or read the news stories from the past few days about Silicon Valley Bank (SVB) and Signature Bank both being seized by the FDIC. Although the news seems to be slowing since the first of the week, when events like this take place many people wonder what it means for their bank. I want to take a few lines to explain why the Idaho First Bank story is different from those banks currently in the headlines.



As a bank focused on People First and Community First, we strive to put deposit balances to work in our local economies by making loans to businesses and consumers. That is how we help businesses grow and create jobs, and how we support overall economic growth. Investment and lending decisions we make will continue to support our business model, support our customers, and enhance our communities. We have built a customer base diversified across markets and industries, and put a greater share of our customers deposits to work making loans; key factors that differ from the troubled banks making headlines today.

A federally insured local bank where your money is invested back into your community not only helps the local economy grow, but it is also a safe place for your money. We are accessible and ready to have a conversation about any banking topic so if you have questions we encourage you to give us a call.

Thank you for your business. We are honored to be your bank of choice.

Todd Cooper  
CEO | Idaho First Bank

# *CUSTOMER* **RESOURCES**

## 'A new normal' for Ada County home prices? Median price increases January to February, but drops year-over-year



BOISE, Idaho — For the fourth month in a row, the median price of homes sold in Ada County declined year-over-year in February, but they increased slightly month-to-month, Boise Regional REALTORS reported Monday.

The February 2023 median sales price was \$492,115, according to statistics from Intermountain MLS. The median price in January 2023 was \$487,495. In February 2022, it was \$549,900. The latest price report indicates that February was the fourth consecutive month of a year-over-year decline in price.

**[Read the full article here](#)**



**PEOPLE FIRST**

## Team Member Spotlight

Please join us in welcoming the newest additions to our team!

**Madie Bowers**

*Customer Relationship Manager  
Bend, OR*

**Perla Cisneros**

*Customer Relationship Manager  
Ketchum, ID*



**COMMUNITY FIRST**

To us, true service means giving back. Our full-time employees are given 40 annual hours of paid time off to volunteer with organizations that serve our communities.



Our Boise branch participated in a matching donation campaign with the Liberty PTA to get Liberty Elementary new basketball hoops for their playground.

# COMMUNITY FIRST



Our McCall branch participated in sponsoring the Idaho Sled Dog Challenge.



IFB participated in a matching donation campaign for the New Meadows Skate Park Project.

## Sponsorship And Donation Opportunities

Do you know a nonprofit that needs a sponsorship or donation? At Idaho First, we support various organizations that are serving Idaho people and communities. This year in particular, we are supporting nonprofits that focus on:

Affordable Housing  
Health & Safety  
Education

[Apply for a sponsorship or donation](#)

# ***BANK UPDATES***

## **Bend Grand Opening**



Our Bend Branch is now open! Come visit our team of banking experts in Bend and experience the Idaho First Bank difference.

**Address:** 1002 NW Bond St. #101 Bend, OR 97703

**Hours:** Monday - Friday 10a.m. - 5p.m.

**You're invited: Grand Opening and Ribbon Cutting**

**Date:** April 7th, 2023

**Time:** 3:00pm

**Join us for food, drinks, and a raffle for Wanderlust Tours.**

# ***BANK UPDATES***

## **Q4 2022 Earnings Release**

[View our Q4 Release Here](#)

### **The Idaho First Difference**

We're here to help you thrive. Bank with Idaho First where your money stays local and our experienced bankers know your name.

[Find a Branch Near You](#)



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