

## IDAHO FIRST BANK

## FOR IMMEDIATE RELEASE

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## Steve Zabel and Kyle Bellnap Join Idaho First Bank Team

Boise, Idaho - March 24, 2021 Idaho First Bank (the "Bank") (OTC: IDFB) announced today that Steve Zabel will be joining the team as Senior Vice President (SVP), Area Market Leader (AML) for the Boise market. His role will incorporate leadership and management of all Boise market responsibilities including lending and branch strategy, operations and market expansion.

Steve Zabel began his banking career with the Bank in 2006 when CEO Greg Lovell recognized his talent in the industry. After leaving for a short amount of time to gain experience within a larger financial institution, Steve felt the time was right to take his now expanded banking and credit knowledge one step further while returning to his community banking roots. As a long-term resident of Idaho, Steve is an active member in the community and has served board member roles with the BSU Alumni Association and Alzheimer's Association.

"I'm excited to have the opportunity to build on the momentum that IFB has seen over these past couple of years. With a team like the one in the Boise market to work alongside, I'm looking forward to being part of the growth, expansion and continued success that Idaho First Bank has been experiencing," stated Steve Zabel, SVP, Boise Area Market Leader of Idaho First Bank.

As a continued move to expand throughout the market with the best talent, Idaho First Bank is excited to bring Kyle Bellnap on board as Vice President (VP), Commercial Relationship Manager. Kyle will serve as an active business leader and advisor for the lending and cash management

departments and will be responsible for cultivating financial relationships and supporting the business leaders. Kyle previously founded and managed his own loan production office from the ground up, specializing in construction loans along with commercial and industrial lending.

"We're very excited to welcome back Steve Zabel and introduce Kyle Bellnap to our growing branch in Boise," stated Todd Cooper, President of Idaho First Bank. "Their background, expertise, and active community involvement make them the perfect fit to lead and grow our lending and cash management teams by serving the small businesses that make the Boise community so great."

## **About Idaho First Bank**

Idaho First Bank (IFB) is a full-service state-chartered community bank established in October 2005 and headquartered in McCall, Idaho. Known for its People First, Community First, Idaho First motto, IFB serves the greater southwest Idaho communities with five additional branches located in New Meadows, Eagle, Ketchum, Nampa and Boise. Idaho First Bank is a member of the FDIC and an Equal Housing Lender. For more information, visit us at www.idahofirstbank.com

This release contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995 ("PSLRA"). Such forward-looking statements are subject to risks and uncertainties that may cause actual results to differ materially from those projected. These risks and uncertainties include, but are not limited to, economic conditions, the regulatory environment, loan concentrations, vendors, employees, technology, competition, and interest rates. Readers are cautioned not to place undue reliance on the forward-looking statements. Idaho First Bank has no obligation to publicly update forward-looking statements after the date of this release. This statement is included for the express purpose of invoking PSLRA's safe harbor provisions.