



First Notes

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Idaho First Bank
475 E. Deinhard Ln
McCall ID 83638
208-634-1000
www.idahofirstbank.com

CEO Highlights

Dear Stakeholder,

I welcome you to our first issue of First Notes . I hope that as you continue to read this information you will find it useful to know what is happening with your Bank and gain new insights to our services and products. I am very proud of the staff in the Bank and know that they are all dedicated to helping you, our neighbor, to have the best banking experience possible.

We, like you, are working hard to overcome the difficult economic condition of our community. We are committed to serving you and helping us all to bridge the gap to a better business climate. By keeping your deposit dollars at the only local bank, you can help our business community to grow and progress. We appreciate your business and your trust. We will all get through this by helping each other and supporting our local businesses.

We want to remind you of the increases in FDIC deposit insurance. For certain accounts you can even receive unlimited FDIC insurance for all deposit balances. This will help you to rest insured, knowing that your money is safe and working to improve our town. Our staff will also help you to maximize FDIC insurance in other accounts. Please feel free to call if you have any questions on deposit insurance and how it works.

We are approaching our fifth anniversary and want to say thank you for making us the largest bank in McCall. We appreciate your patronage, friendship, and kinship as only a community like ours can enjoy. We are here to help, after all it is our home too.

Greg Lovell President & CEO

Inside this issue:

CEO Letter

FDIC Coverage

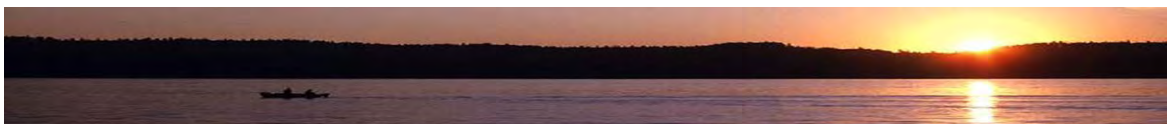
Housing News

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These days everyone is asking, are my deposits insured? We have found a convenient way in which to help you determine your insurance needs. The FDIC has designed a website that can help answer your questions on a personal level. EDIE the estimator allows you to enter your personal finances to search for answers. EDIE will calculate how your deposits should be allocated to maximize your protection. Rest **insured** that Idaho First Bank is participating in the FDIC **Transaction Guarantee Account Program** where all non-interest bearing accounts are fully guaranteed by the FDIC for the entire amount in the account. This program has been extended through December 31,2010. This coverage is in addition to the FDIC insurance that is already provided through Idaho First Bank. We at IFB are committed to insuring your success through providing FDIC coverage and protecting your deposits. Visit our website at www.idahofirstbank.com to use the new EDIE FDIC calculator.



Community Corner

On September 11th in the Legacy Park in downtown McCall, Idaho First Bank will be sponsoring a street dance. This will be a celebration of the 5th anniversary of the opening of Idaho First Bank. The event will be from 6– 10 pm and will feature food, fun and prizes. The bank is continuing the street dance which began in 2005 and will once again become an annual event. We are currently looking for bands that are interested in entertaining and also street vendors

for food service. Please contact Sherry Maupin at 630-2025 for more information.

Check out the McCall Chamber of Commerce News and Events Calendar. They have re-done the online events schedule and you can see all of the “happenings” in



McCall at www.McCallChamber.org.

The Cascade Chamber also has a very informative website at www.cascadechamber.com. Look for the Grand Opening of Kelly's White-water Park on June 14, 2010. This is going to greatly enhance the recreational opportunities for Valley County! Thank you to all involved in getting this valuable park off the ground.

Housing News

Housing statistics are one way of following the real estate market to see how the market trends are doing.

There are many different economic indicators that can be tracked. One is the Sold properties and how long they are on the market.

These are for the 1st quarter of 2010
Following are the statistics for
Ada County Sold Properties.

Residential Units Sold– 707

Median List Price- \$149,900

Median Sold Price- \$149,900

Median Days on Market– 47

Currently in the Ada County market there are 3854 active listings with 1194 pending. This equates to a 3 month supply of existing homes.

Valley County Sold Properties

Residential Units Sold-43

Median List Price- \$189,000

Median Sold Price- \$185,000

Median Days on Market– 115

There is currently an approximate 11 month supply of existing housing in the Valley County/ Meadows Valley market. At the time of printing there were 548 active listings with 49 pending.

During the 1st quarter of 2010 two-thirds of the sales in Valley County were from foreclosed properties. 59 of the 85 sales were distressed sales. The same held true for bare lots with 23 of the 35 lots sold from distressed sales.



Product News

Online banking is a safe means to access your accounts and to keep track of your expenses. This is a **free** service that allows you to view transactions, download transactions into your financial software, place stop payments on lost checks, transfer funds from one account to another within Idaho First Bank and to receive your statements in electronic format.

Estatements are an environmentally friendly way to view your statements and to print only those you need. We keep a copy on file if you ever want one. Just give us a call and we can

**Try online banking for
fast convenient access to
your account information**

send one to you. This is also a safer way to receive your account information. No lost or stolen statements in the mail with your financial information on them. Online banking also provides the option of receiving alerts when your account balance falls below a preset limit or when a specific check is presented for payment or if a deposit is made. Call us for more details.