

Idaho First Bank
Financial Highlights (unaudited)
(Dollars in thousands, except per share)

For the three months ended March 31:	2010	2009	Change	
Net interest income	\$ 506	\$ 556	\$ (50)	-9%
Provision for loan losses	250	225	25	11%
Investment securities gains	-	-	-	
Mortgage banking income	68	65	3	5%
Other noninterest income	49	49	-	0%
Noninterest expenses	882	840	42	5%
Net loss	(509)	(395)	(114)	-29%

At March 31:	2010	2009	Change	
Loans	\$ 56,922	\$ 55,394	\$ 1,528	3%
Allowance for loan losses	1,520	854	666	78%
Assets	83,026	67,558	15,468	23%
Deposits	73,856	56,786	17,070	30%
Stockholders' equity	3,595	6,124	(2,529)	-41%
Nonaccrual loans	3,732	1,133	2,599	229%
Accruing loan more than 90 days past due	-	598	(598)	-100%
Other real estate owned	784	519	265	51%
Total nonperforming assets	4,516	2,250	2,266	101%
Book value per share	2.57	4.45	(1.88)	-42%
Shares outstanding	1,398,284	1,376,584	21,700	2%
Allowance to loans	2.67%	1.54%		
Allowance to nonperforming loans	41%	49%		
Nonperforming loans to total loans	6.56%	3.12%		

Averages for the three months ended March 31:	2010	2009	Change	
Loans	\$ 57,260	\$ 53,814	\$ 3,446	6%
Earning assets	78,692	65,418	13,274	20%
Assets	80,885	68,547	12,338	18%
Deposits	71,628	58,083	13,545	23%
Stockholders' equity	3,765	6,057	(2,292)	-38%
Loans to deposits	80%	93%		
Net interest margin	2.61%	3.45%		

Idaho First Bank
Quarterly Financial Highlights (unaudited)

(Dollars in thousands)

	<u>Q1 2010</u>	<u>Q4 2009</u>	<u>Q3 2009</u>	<u>Q2 2009</u>	<u>Q1 2009</u>
Net interest income	\$ 506	\$ 532	\$ 501	\$ 596	\$ 556
Provision for loan losses	250	600	425	550	225
Investment securities gains				336	
Mortgage banking income	68	108	59	99	65
Other noninterest income	49	49	54	56	49
Noninterest expenses	882	878	891	920	840
Net loss	(509)	(789)	(702)	(383)	(395)
Period End Information	<u>Q1 2010</u>	<u>Q4 2009</u>	<u>Q3 2009</u>	<u>Q2 2009</u>	<u>Q1 2009</u>
Loans	\$ 56,922	\$ 57,399	\$ 58,463	\$ 58,328	\$ 55,394
Allowance for loan losses	1,520	1,313	1,177	810	854
Nonperforming loans	3,732	3,350	3,344	2,096	1,731
Other real estate owned	784	824	564	519	519
Quarterly net charge-offs	43	465	57	595	112
Allowance to loans	2.67%	2.29%	2.01%	1.39%	1.54%
Allowance to nonperforming loans	41%	39%	35%	39%	49%
Nonperforming loans to loans	6.56%	5.84%	5.72%	3.59%	3.12%
Average Balance Information	<u>Q1 2010</u>	<u>Q4 2009</u>	<u>Q3 2009</u>	<u>Q2 2009</u>	<u>Q1 2009</u>
Loans	\$ 57,260	\$ 58,339	\$ 58,360	\$ 57,340	\$ 53,814
Earning assets	78,692	74,922	67,743	64,022	65,418
Assets	80,885	77,481	70,815	66,616	68,547
Deposits	71,628	66,528	59,016	55,563	58,083
Stockholders' equity	3,765	4,388	5,225	5,582	6,057
Loans to deposits	80%	88%	99%	103%	93%
Net interest margin	2.61%	2.82%	2.93%	3.73%	3.45%